



## Report CLE By July 10, 2017

If you haven't done so already, please remember to report your real estate-specific CLE to VATC (if this is your reporting year) by July 10. As an agent or approved attorney, you are required to complete 6 credit hours of real estate CLE during your 2-year reporting cycle. Click the link below to report online. You may also forward the CLE reporting form that you submitted to the Supreme Court.

### Submit Online

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## Do You Have a Perpetual Lease/Glebe Land Policy to Prepare?

Visit VATC's Policy Preparation library at [vermontattorneytitle.com](http://vermontattorneytitle.com) for step-by-step instructions on issuing this type of policy, as well as many others. Each policy scenario is listed in alphabetical order on the page.

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## Millennial Homebuyers & Borrowers

There's a lot of discussion in the media about millennials (born in 1982 or later) these days. Their student loan debt is coming down and they're ready to leave the nest (Mom and Dad's basement). Not surprisingly, they are turning mostly the internet to do their research to initiate the mortgage application process. According to a recent UExpress [article](#) by Lew Sichelman, millennials are very concerned about IT security.

With an increase in home purchases by millennials, does your office convey a message that it has made security a priority to existing and prospective clients? What are you doing to ensure security? CATIC put together a **Basic Security Checklist** as a guideline for agents.

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## PrepExpress Online Tips

### Changing Coverage Type

In PrepExpress™, to change the coverage type you must pass through the

Premium Calculator and make the appropriate selection under Policy Type(s) and Coverage Type.

### Short Forms - Policy Number Not Printing on Transmittal

It has come to our attention that the Short Form policy number is not printing on the CATIC Transmittal form. While CATIC works to repair this issue, please hand-write the policy number on the transmittal for the time being. Thank you.

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## **ALTA Urges Attorneys and Title Companies to Warn Customers of Wire Fraud Schemes**

Participants in the real estate industry are often hit with wire transfer fraud schemes, and everyone is advised to continue to warn of the inherent risks and put in place security protocols and procedures to assist in minimizing the risk. To help with communicating this message to your customers, ALTA has provided a suggested Alert. The Alert with some modification is useful for attorneys as well and additional tips could be added that reflect your established security protocols and procedures. To read the full text of the ALTA alert, click [here](#).

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## **Homebuyers Lose Life Savings During Wire Fraud Transaction**

Another story of a wire transfer fraud scheme with important lessons to be learned. It is critical that you alert your customers and other parties to your real estate transactions about these schemes. This story shows why this is important and reinforces why you need to handle personal information securely...[Read more](#).

Alerting parties to the transaction of potential schemes, especially your clients, and setting up security protocols for the transfer of funds early in the matter as well as implementing the same is important. Also be sure you have proper insurance coverage to protect you and your business.

For more information, please do not hesitate to contact [Colleen M. Capossela](#) at CATICPro, Inc.

### **Article Headline**

Place article copy here. Be sure to make the articles short and concise as people tend not to read much more than a couple of paragraphs.

[Text Link](#)