

CATIC to Implement New Audit Procedure

CATIC has revised its audit procedure to include a thorough analysis of trust accounts. Beginning in 2017, agents will begin receiving audit notifications from Angela Haddad, CATIC's Agency Audit Manager. Agents will receive a six week notice prior to the anticipated audit date, and they will have the option of an onsite audit in their office or a "desktop" review. A desktop review would allow the agent to electronically submit requested documentation via encrypted email to Ms. Haddad. The goal is for a collaborative audit, much like the current random Supreme Court audits that already take place in law firms throughout Vermont.

Please feel free to contact [Jenn Blomback](#) with any questions or concerns.

New Fire & Building Safety Code Effective 10/10/16

New code became effective on October 10, 2016. Of particular note is the matrix relative to the requirements for CO and Smoke Detectors required for various property types (see pages 34 and 35).

Visit the VT Department of Public Safety [website](#) for the updated codes.

PrepExpress® Update

A PrepExpress software update was launched on October 14. The following are a few of the more notable enhancements to the program:

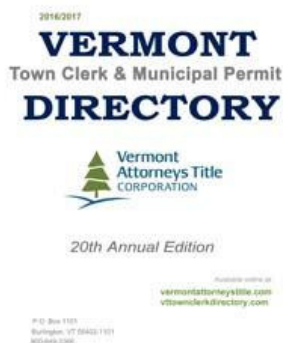
- **Refinance Discount:** You will no longer be required to enter a prior policy date and amount. If the transaction type is a refinance, the discount will automatically be calculated in the Premium Calculator.
- **Contact Maintenance:** Contacts may be added to your database from Contact Maintenance in the Tools menu. This is a handy new enhancement that will allow new contacts to be added in advance rather than while actually working in a

closing file.

- **Notice of Availability:** The form was fixed so that it will now correctly display the premium amounts without having to pass through the Premium Calculator.
- **Premium Calculator:** Access to the Calculator is now available on Page 2 of the CD (top-right corner).

Many of these changes seem small, but for CD preparers, they add up to a lot of saved time. We will continue to take your comments and suggestions that make our software, PrepExpress, the best available tool for your real estate transactions.

2016/17 Town Clerk Directory & Updated Title Standards



The hard work of compiling updated town information has ended, and the new Town Clerk Directory is back from the printer. Jenn and Jayne will be making their rounds to deliver them to member offices in the coming weeks. As always, the latest TCD information can be found on our [website](#).

The Title Standards Committee recently completed its bi-annual review of the Vermont Title Standards. Along with many amendments to the existing Standards, *Standard 12.1 - Conveyance By Guardian Appointed By Vermont Court*, was added. The Standards are up to date on the VATC website and hard copies will be delivered to member offices.



News from CentricPro

It has come to our attention that the Chittenden County Probate Court is now requiring bonds. Did you know that CentricPro offers Court, Probate, Contract and other bonds? Not only do they offer these bonds, but they are able to turn around your request very fast!



Contact [Colleen Capossela](#), Esq. for more information.

Vermont Attorneys Title Corporation, P.O. Box 1101, Burlington, VT 05402

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