



PrepExpress® Enhancements

CATIC is scheduled to release its next round of enhancements and fixes. It's like your favorite gift-giving holiday when these little gems hit the program. Here's what we have planned:

Phrase Codes - Remember those? They're returning to PrepExpress! Phrase Codes is a built-in library of standard title language that can be added to Schedule B of a policy. Just choose your phrase code and fill in the blanks with information that is specific to the subject property. Rumor has it that you can even add your own phrases to the library.

Lender Maintenance - You know how the CD is required to contain contact information for lenders, including license numbers? Well, it would be really helpful if the license information would carry over to the CD from Lender Maintenance. Good news! It will do just that in the upcoming program update. Thanks for your patience on that one.

Projected Payments on CD - This section will contain the option of a manual override function (the magical "M" button).

Manufactured Housing Endorsements - For VT property, the Manufactured Housing endorsements (7.1 and 7.2) have been added to the program. Click [here](#) for clarification about when to use each endorsement.

VATC Website

The VATC website recently went through a redesign. When you have a moment, please visit the the site to explore some of the new features that are designed to help you do your job more easily. Some of the new or enhanced sections include:

[Underwriting Guidance](#)
[Online Training Archive](#)
[Underwriting Bulletins](#)

News From CentricPro

Lenders Requesting Fidelity Bond Coverage

CentricPro is receiving more reports lately that lenders are requesting that the law firms and other companies that they work with maintain fidelity bond coverage.



What most businesses do not understand is that a fidelity bond is a form of insurance; in fact it is referred to as "crime insurance." Fidelity bond/crime insurance generally protects the company by reimbursing it for damages or losses that can arise from such matters as theft, forgery, fraud or embezzlement by staff or third parties.

If you need assistance at any time with obtaining this type of coverage, please do not hesitate to contact [Colleen M. Capossela, Esq.](#), President of CentricPro. You can also learn more about fidelity/crime coverage by visiting CentricPro's website at www.CentricProUSA.com

IOLTA Fraud Prevention

Though lenders are for the most part NOT advertising these services - most banks now offer at least one of the following fraud prevention devices: Positive Pay, Reverse Positive Pay, ACH wire blocks and/or International wire blocks. With the spate of cyberattacks inflicting substantial losses on attorney IOLTA accounts around the region, it may behoove you to investigate whether your lender offers at least one of these services. So what are they?

[Read more...](#)

Cybersecurity - Why Should You Care?

All law firms are at risk of a cyberattack. Most law firms are concerned about the consequences of a cyberattack. Yet unfortunately there are still many law firms that are not focusing efforts, resources and financing towards mitigating the risk.

[Read more...](#)

Take Me Out to the Ball Game



There's still time to reserve your tickets for VATC's annual Night at the Vermont Lake Monsters. Call the VATC office or click [here](#) to reserve your seats today!

Date: Saturday, August 7, 2016

Time: Gates & BBQ open at 5:05pm; first pitch is at 6:05

Where: Centennial Field, Burlington, VT

Vermont Attorneys Title Corporation, P.O. Box 1101, Burlington, VT 05402

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